MEMORANDUM OF UNDERSTANDING BETWEEN

THE NATIONAL APPLIED RESEARCH LABORATORIES OF TAIWAN, R.O.C. AND

THE INTERNATIONAL ACADEMY OF ENGINEERING, RUSSIA

WHEREAS the National Applied Research Laboratories of Taiwan, R.O.C. (NARLabs) and the International Academy of Engineering, Russia (IAE) with a vision to promote bilateral cooperation in science and technology development and to further strengthen the relations between the two organizations, have agreed as follows:

ARTICLE I

NARLabs of Taiwan, R.O.C. and IAE of Russia (hereafter referred to as **the "Parties"**) shall decide on the areas of collaboration and joint research topics in accordance with the principles of equality, reciprocity, and cooperation. The Parties shall select by mutual agreement the specific topics for joint research and development projects in the following, but not limited to, areas of science and technology: policy research, instrument technology, high-performance computing & network, bio-medical, nanotechnology, space, oceanography, earthquake engineering, and disaster mitigation.

ARTICLE II

The Parties shall, on a best effort basis, facilitate the exchange of scientific and technical personnel of each organization including their associated institutes necessary for the implementation of this memorandum of understanding (the "MOU"). Joint research projects shall be decided and agreed upon jointly by the Parties. Each party shall provide the funding required for its own researchers. The Parties will consider raising a common fund dedicated to supporting the collaboration among personnel from both Parties.

ARTICLE III

The Parties shall collaborate on the holding of regular joint workshops at least once every two years. The themes, dates, and venues for the workshops shall be decided and

ARTICLE VI

This MOU has been executed in English, with two counterparts for each party, each of which shall be deemed an original and all of which together shall be deemed to be one and the same instrument. This MOU may be revised or supplemented as necessary with written consent of both Parties. At the same time, Russian translation of the MOU is provided, and it shall be deemed a document for the Russian part.

FOR THE NATIONAL APPLIED RESEARCH LABORATORIES, TAIWAN, R.O.C.

FOR THE INTERNATIONAL ACADEMY OF ENGINEERING, RUSSIA

CHING-HUALO

PRESIDENT

2014

BORIS V. GUŚEV

PRESIDENT

Sept. 16, 2014